

Summer Holidays' Home Work
(SESSION – 2019-20)
CLASS-XI Commerce

Subject: Business Studies

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| 1 | “Business activities are undertaken under conditions of uncertainty.” Which characteristic of business is highlighted in this statement? |
| 2 | Chhavi cooks food at home for her family but Shelly cooks food and sell it to others in a restaurant. Who is engaged in business activity? |
| 3. | Name the type of economic activity wherein a doctor operates his clinic. |
| 4 | Name the type of manufacturing industry wherein two or more ingredients are combined into one product. |
| 5. | Ajay was appointed a marketing head of ‘Alpha Enterprise’ which manufactures tooth pastes and tooth brushes. His target sale was 2000 units a month. Apart from thinking about various channels of distribution to achieve the target, He himself started visiting schools in backward areas. He found that even after taking various steps and counseling, some school children had not started brushing their teeth. He investigated and found that they could not afford to buy toothbrush and toothpaste. So, with due permission, he started donating 200 toothbrushes and toothpastes every month to the school. State the values which Ajay wants to communicate the society. |
| 6 | Compare the business with profession and employment on the basis of <ol style="list-style-type: none">Mode of establishment.Nature of work.QualificationMotiveTransfer of InterestCode of conduct |
| 7 | Name the partner who shares in profits only. |
| 8 | “Working for oneself provides mental satisfaction.” Which merit of sole proprietorship is highlighted in this statement? |
| 9 | Shikha is a sole proprietor. Over the past decade, her business has grown from operating a neighbourhood corner shop selling accessories such as artificial jewellery, bags, hair clips and nail polish to a retail chain with three branches in the city. Although she looks after the varied functions in all the branches she wonders whether she should form a company to better manage the business. She also has plans to open branches country wide. <ol style="list-style-type: none">Explain two benefits of remaining a sole proprietor.Explain two benefits of converting into a joint stock company.What role will her decision to go nationwide play in her choice of form of organisation?What legal formalities will she have to undergo to operate business as a company? |
| 10 | The business assets of an organisation amount to Rs. 50,000/- but the debts that remain unpaid are Rs. 80,000/-. What course of action can the creditors take if <ol style="list-style-type: none">The organisation is a sole proprietorship firm.The organisation is a partnership firm with Anthony and Akbar as partner who share profits and losses equally. Which of the two partners can the creditors approach for repayment of debt? Explain giving reasons. |
| 11 | On the death of his father who was a partner in firm along with two active partners, Imandar joined the firm as minor partner. On becoming major he started taking part in management of firm. On his close observation, he found that the firm was having the following practices: <ol style="list-style-type: none">Overbilling the invoices and taking refunds from the buyers of goods over billed amount in cash without any entry in the books of firm.Tempering with electricity meter in connivance with employees of electricity board.Excessively high salaries paid to active partners. |

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| | Identify the values disturbed by the above practices and their effect on the firm. |
| 12 | <p>Rajiv wants to start a wholesale business of readymade garments, but he is hesitating as it involves various problems such as customs of moving goods from place of production to market, informing customers about new designs and varieties added every season, threat of risk loss by fire or accident, storing the excess stock of goods etc.</p> <p>He approaches his friend Sandeep who explains him about some branches of commerce, which can help Rajiv to overcome his hesitation</p> <ul style="list-style-type: none"> a) State the type of business Rajiv is planning to start. b) State which dimension of business can help Rajiv to overcome these hindrances. c) Specify different types of auxiliaries to trade which can help Rajiv to overcome his problem. <p>Quote the lines for each type of the above Para.</p> |
| 13 | Explain the procedure for promotion of a company. |
| 14 | What is meant Multiple option deposit account. Explain with example. |
| 15 | Name the type of deposit account which is suitable for business organization. Explain the account. |
| 16 | Give the name of an instrument which is identical to bank draft and is payable within the town. |